

Banking Made Better

www.cfcuonline.com



JULY | 2014

Construction Federal Credit Union

Building Together

For 40 years, we have been helping individuals and companies that build America. We still believe in our Country's greatness and we also believe in our members.

Join us and experience banking made better, service the way it used to be.

Helping people live better lives is what we do, every day.

- Personal & Business Checking & Savings Accounts
- Direct Deposit
- ATM Access 24/7
- Auto, Home, Boat Loans
- VISA
- IRAs
- Money Market Accounts
- Certificates of Deposit
- Home Equity Lines of Credit
- Online Home Banking Access 24/7

HOURS

Main Office: Monday - Friday 9-5pm

Branch Offices: Weekdays 9-7pm
Saturday 9-2pm

24-hour ATM service available at all locations.



Dear Valued Member/Owners,

I am proud to report to you that our recently completed Annual External Audit was returned to us with perfect results. We remain 5 Stars-Superior and also an Exemplary Performance Credit Union.

We recently launched an "Auto Loan Pre-Approval Application" at www.cfcuonline.com; so that you can shop for a new vehicle, equipped with financing already in place, giving you an edge with negotiating a sales price and making things more hassle free. Our Auto Loan Rates are as incredibly low as 1.99% APR for 36 months, 2.99% APR for 60 months, 3.99% APR for 72 months.

Our VISA program is the best that I'm aware of; we offer the amazingly low rate of **6.87%** APR, this is not an introductory rate, this is the rate. While we don't offer VISA reward points, I would urge you to look at the ones that do. If 1% cash back sounds good in exchange for being charged 10.99% APR - 22.99% APR, you should "re-think" things.

As this note reaches you, the Celebration of Independence Day is either beginning or just a day or two past. For 238 years, we have been trying to establish a more perfect union. America is being tested right now and so too are we all, especially our Members, the people responsible for creating so much of what we have in the form of buildings, roads and homes. I still believe in our founding words, reflected in the Declaration of Independence, I hope that you do too. Revisit this document; it is forever relevant:

WHEN in the Course of human Events, it becomes necessary for one People to dissolve the Political Bands which have connected them with another, and to assume among the Powers of the Earth, the separate and equal Station to which the Laws of Nature and of Nature's God entitle them, a decent Respect to the Opinions of Mankind requires that they should declare the causes which impel them to the Separation.

WE hold these Truths to be self-evident, that all Men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty, and the Pursuit of Happiness—That to secure these Rights, Governments are instituted among Men, deriving their just Powers from the Consent of the Governed, that whenever any form of Government becomes destructive of these Ends, it is the Right of the People to alter or to abolish it, and to institute new Government, laying its Foundation on such Principles, and organizing its Powers in such form, as to them shall seem most likely to effect their Safety and Happiness. Prudence, indeed, will dictate that Governments long established should not be changed for light and transient Causes; and accordingly all Experience hath shown, that Mankind are more disposed to suffer, while Evils are sufferable, than to right themselves by abolishing the forms to which they are accustomed. But when a long Train of Abuses and Usurpations, pursuing invariably the same Object, evinces a Design to reduce them under absolute Despotism, it is their Right, it is their Duty, to throw off such Government, and to provide new Guards for their future Security. Such has been the patient Sufferance of these Colonies; and such is now the Necessity which constrains them to alter their former Systems of Government.

"Patriotism is supporting your country all the time, and your government when it deserves it."

-Mark Twain



I am so proud to serve you, thank you for making us one of the **Strongest Credit Unions in America!**

Think good thoughts, be positive and never give up. Never.

Thanks for your loyalty.

Respectfully,

Jim

James M. Finn
President & Chief Executive Officer
jfinn@cfcuonline.com



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5-Star Standards

Bauer Financial, an independent national bank and credit union rating service, has once again given CFCU a 5-Star Superior Rating. This exceptional rating indicates the continued strength and stability of Construction Federal Credit Union.

RATES

Savings & Certificate Programs

	MINIMUM INVESTMENT	APY*
Savings Account	\$2,500	0.15%
Checking Account	\$2,500	0.10%
Share Certificates		
1 month	greater than \$10,000	0.04%
2 month	greater than \$10,000	0.16%
3 month	less than \$10,000	0.20%
3 month	greater than \$10,000	0.22%
6 month	less than \$10,000	0.26%
6 month	greater than \$10,000	0.28%
12 month	less than \$10,000	0.36%
12 month	greater than \$10,000	0.48%
12 month Jumbo	greater than \$100,000	0.88%
18 month	less than \$10,000	0.65%
18 month	greater than \$10,000	0.72%
24 month	less than \$10,000	0.75%
24 month	greater than \$10,000	0.78%
30 month	less than \$10,000	0.76%
30 month	greater than \$10,000	0.80%
36 month	less than \$10,000	0.79%
36 month	greater than \$10,000	0.82%

All accounts must maintain a \$2,500 balance to receive a monthly dividend. Accessed fees could affect annual yield. Up to 90 day penalty for early withdrawal on certificate of deposit accounts.

IRAs Jumbo greater than \$100,000 **0.92%**

Advantages to Credit Union IRAs

- Insured up to \$250,000.00 by full faith and credit of US Government
- No Loading Fees
- No annual fees for maintaining the account
- No hidden penalties for early withdrawal (other than those by IRS)
- Deposits can be made through the convenience of payroll deduction
- Earnings paid and compounded quarterly

Loans **APR****

Loan Secured by Shares	5.00%
Up to 60 months	
Vehicles 2011-2014	
Up to 36 months	1.99%
Up to 60 months	2.99%
Up to 72 months	3.99%
Vehicles 2006-2010	
Up to 60 months	4.60%
Vehicles 2003-2005	
Up to 60 months	5.00%
Vehicles 2002 & below	
Up to 48 months	5.875%
Line of Credit	8.00-11.00%
Home Improvement	
Up to 120 months	5.875%
30 Year Fixed - First Mortgage	4.75%
15 Year Fixed - First Mortgage	4.10%
5 Year Fixed Balloon - First Mortgage	3.95%
Amortized over 30 years	
HELOC (<i>Program Suspended</i>)	
PRIME RATE as published in the Wall Street Journal, PLUS 1.00% MIN APR is 5.00%; MAX APR is 12.00%	
New Boats 2011-2014	
Up to 120 months	4.99%
Boats 2010 & older	
Up to 120 months	5.50%
Recreational Vehicles	5.00-8.00%
VISA Platinum Preferred	6.87%

Rates are subject to change to meet market conditions.

Please contact the Credit Union for updates.

* APY = Annual Percentage Yield.

**APR = Annual Percentage Rate.



NCUA Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

Federally insured by NCUA.

A CFCU Credit Card Is Always A Smart Choice

Construction Federal Credit Union offers one of the absolute best tools available anywhere, a Platinum Preferred VISA at an unbelievably low rate of 6.87% APR*.

Our VISA Cards provide exceptional rates and low fees, as well as the convenience and service you deserve. Why not apply today? Just call or stop by, or visit www.cfcuonline.com to apply from the comfort of home.

VISA PLATINUM PREFERRED
6.87% APR*

*APR = Annual Percentage Rate. Credit cards issued upon approval of credit. Rates and terms subject to change without notice. Contact the Credit Union for complete details.

Visit Our New Main Office!



Protect Your Identity

CFCU understands how important it is to safeguard your personal and account information. We have many different levels of security in place to help keep your identity safe and sound.

You can help safeguard your identity and protect your accounts by taking some simple preventative steps. Remember, information such as your Social Security Number, your PINs and your credit card numbers are as good as gold in the hands of thieves. Visit www.cfcuonline.com and click on "I.D. Security" to learn more.

Holiday Closings

INDEPENDENCE DAY
Thursday, July 3 & Friday, July 4, 2014

LABOR DAY
Monday, September 1, 2014